

Hal Lija Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2019 (Quarter 3)

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Overview and Summary


The financial report covers the period January to September 2019. During this period under review the Council's income amounted to € 247,848.00. The total expenditure amounted to € 246,171.00.

The Council's Government allocation amounted to € 22,573.00. Income raised from Bye-Laws amounted to €23,692.00.

Income from LES amounted to €2,324.00 and this was mainly generated from administrative charges for fines collected by Council in favour of the Regional Committees and LESA. Other income amounted to €259.

Salary costs amounted to €58,662.00 while Operations and Maintenance amounted to €91,820. During this period the Administration costs amounted to €36,599. Finance Cost amounted to €229, while other Expenditure amounted to €58,861.00 which was the total depreciation for this period under review.

The financial performance for the period January to September 2019 resulted in a surplus of €1,678.



Anthony Dalli
Mayor



Pamela Borg
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2019 (Quarter 3)

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
Funds received from Central Government (1)	221,573	293,582	-	293,582
Income raised from Bye-Laws (2)	23,692	31,640	-	31,640
Income raised from LES (3)	2,324	4,800	-	4,800
Investment Income (4)	-	-	-	-
Other Income (5)	259	-	-	-
TOTAL	247,848	330,022	-	330,022
Expenditure				
Personal Emoluments (6)	58,662	97,058	-	97,058
Operations and Maintenance (7)	91,820	144,605	-	144,605
Administration (8)	36,599	42,492	-	42,492
Finance Cost (9)	229	100	-	100
Other Expenditure (10)	58,861	35,000	-	35,000
TOTAL	246,171	319,255	-	319,255
Surplus / Deficit	1,678	10,767	-	10,767

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Statement of Financial Position as at end of September 2019 (Quarter 3)

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	99,502	250,683		250,683
Current Assets				
Inventories (11)	3,729	3,700	-	3,700
Receivables (12)	24,064	15,591	-	15,591
Cash and Cash Equivalents (13)	228,249	201,845	-	201,845
Total Current Assets	256,041	221,136	-	221,136
Current Liabilities				
Payables (14)	35,228	51,060	-	51,060
Total Current Liabilities	35,228	51,060	-	51,060
Net Current Assets	220,813	170,076	-	170,076
Non-current liabilities (15)	27,182	72,000	-	72,000
Net Assets	293,133	348,759	-	348,759
Reserves				
Retained Funds	293,133	348,759		348,759

Financial Situation Indicator

DESCRIPTION

Current Assets	256,041	221,136	-	221,136
Current Liabilities	35,228	51,060	-	51,060
Working Capital	220,813	170,076	-	170,076
Government Allocation	221,573	283,582	-	283,582
FSI	100 %	60 %		60 %


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Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	1,678	10,767	-	10,767
Adjustments for:				
Depreciation	58,861	35,000	-	35,000
Increase / (Decrease) in Allowance for Bad Debts			-	-
Interest receivable			-	-
Interest payable			-	-
(Profit) / Loss on disposal of asset			-	-
Transfer of Grants to Profit & Loss			-	-
Increase / (Decrease) in payables	(8,131)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(11,269)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	41,138	45,767	-	45,767
Interest paid			-	-
<i>Net cash from operating activities</i>	41,138	45,767	-	45,767
Cash flows from investing activities				
Purchase of property, plant & equipment	(3,995)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(3,995)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	37,143	45,767	-	45,767
Cash & cash equivalents at beginning of year	191,105			-
Cash & cash equivalents at end of Quarter	228,248	45,767	-	45,767



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Detailed Income

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
1 Funds received from Central Government:				
0001 In terms of section 55 CAP 363	211,573	283,582		283,582
0002-0004 In terms of section 58 CAP 363	10,000	10,000		10,000
0005-0019 Other income				-
	221,573	293,582	-	293,582
2 Income raised from Bye-Laws				
0021-0025 Community Services	18,160	22,440		22,440
0026-0035 Income from Permits	5,532	9,200		9,200
	23,692	31,640	-	31,640
3 Local Enforcement Income				
0037 Commission from Regional Committees	2,324	4,800		4,800
0038-0055 Contraventions				-
	2,324	4,800	-	4,800
4 Investment Income				
0091-0095 Bank interest				-
0096-0099 Income received from Government Securities				-
	-	-	-	-
5	259			
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income				-
	259	-	-	-
Total	247,848	330,022	-	330,022

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Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	8,839	7,464		7,464
	1200 Employees' Salaries & Wages	40,310	77,154		77,154
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	4,303	6,040		6,040
	1600 Allowances	5,210	6,400		6,400
	1700 Overtime				-
		58,662	97,058	-	97,058
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	1,995	400		400
	2200-2259 Public Materials & Supplies	13,347	38,600		38,600
	2300-2399 Repairs & upkeep		450		450
	2400-2449 Rent	456	500		500
	3010 Street Lightning	3,376	4,000		4,000
	3020 Lease of Equipment				-
	3030 Insurance	1,496	1,228		1,228
	3035 Bank Charges				-
	3038 Penalties				-
	3041 Refuse Collection				-
	3042 Bulky Refuse Collection	2,821	3,120		3,120
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning				-
	3052 Cleaning & Maintenance of Non-Urban Areas	12,467	18,200		18,200
	3053 Cleaning of Public Conveniences	4,780	5,700		5,700
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal	46,370	57,147		57,147
	3060 Cleaning & Maintenance of Parks & Gardens	3,708	7,410		7,410
	3061 Cleaning & Maintenance of Soft Areas		2,000		2,000
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services				-
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	335	300		300
	3380-3389 Community	669	5,550		5,550
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		91,820	144,605	-	144,605
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities	903	2,800		2,800
	2260-2299 Office Materials & Supplies	1,664	3,840		3,840
	2450-2499 Office Rent	7,200	12,400		12,400
	2500-2599 National & International Memberships	536	1,000		1,000
	2600-2699 Office Services	3,689	4,212		4,212
	2700-2799 Transport	1,004	2,680		2,680
	2800-2899 Travel				-
	2900-2999 Information Services		520		520
	3050 Office Cleaning	769	900		900
	3410-3199 Professional Services	20,314	14,140		14,140
	3200-3299 Training	350			-
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses				-
		170			-
		36,599	42,492	-	42,492
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan				-
	Bank Interest & Charges	229	100		100
		229	100	-	100
		€	€	€	€

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2019	58,861	35,000		35,000
	58,861	35,000	-	35,000
Total	246,171	319,255	-	319,255
11 Inventories				
5201-5249 Stationery	3,729	3,700		3,700
5250-5299 Consumables				-
	3,729	3,700	-	3,700
12 Receivables				
0201-0209 Receivables	22,151	10,628		10,628
0210-0219 LES Receivables	1,463	1,463		1,463
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	449	3,500		3,500
	24,064	15,591	-	15,591
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	228,249	201,845		201,845
	228,249	201,845	-	201,845
14 Payables				
4000 Payables	21,168	29,000		29,000
4100 Accruals		8,000		8,000
4150 Deferred Income				-
Short-term Borrowings				-
PPP Current Portion only	14,060	14,060		14,060
	35,228	51,060	-	51,060
15 Non Current Liabilities				
4200 Long Term Borrowing				-
Long Term Borrowing of PPP & Deferred Income	27,182	72,000		72,000
	27,182	72,000	-	72,000


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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Office Furniture & Fittings 8%	Plant & Machinery 20%	Office Equipment 20%	Urban Improvement 10%	New Street Signs €	Construction Works 10%	Motor Vehicles 20%	0%	0%	Total €
Cost										
As at 1st January 2019	16,849	3,986	40,726	178,054	41,019	785,366	3,500			1,069,500
Additions	1,892		437		1,666					3,995
Disposals										-
As at end of September 2019	18,741	3,986	41,163	178,054	42,685	785,366	3,500	-	-	1,073,495
Grants/ other reimbursements										
As at 1st January 2019			4,944	45,501	7,687	175,045				233,177
Additions										-
As at end of September 2019	-	-	4,944	45,501	7,687	175,045	-	-	-	233,177
Accumulated Depreciation										
As at 1st January 2019	14,121	3,986	35,587	111,459	33,332	483,237	233			681,955
Charge for the period	1,050		294	9,992	1,250	45,750	525			58,861
Released on disposal										-
As at end of September 2019	15,171	3,986	35,881	121,451	34,582	528,987	758	-	-	740,816
NBV										
As at end of September 2019	3,569	-	338	11,102	417	81,334	2,742	-	-	99,502